**INTEREST RATES MARKET NOTICE**

**Date: 16 April 2015**

**Subject:** New Financial Instrument Listing

***(SYNTHESIS FUNDING LIMITED –“SY1234”)***

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The JSE Limited has granted a listing to **SYNTHESIS FUNDING LIMITED** on Interest Rate Market with effect from 17 April 2015 **.**

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Bond Code** SY1234

**Nominal Issued** R 308,000,000.00

**Issue Price** R 300,674,837.18

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 26 August 2015

**Books Close** 21 August 2015

**Interest Payment Date(s)** 26 August 2015

**Last Day to Register** By 17:00 on20 August 2015

**Issue Date** 17 April 2015

**Date Convention** Modified Following

**Interest Commencement Date** 17 April 2015

**First Interest Payment Date** 26 August 2015

**ISIN No.** ZAG000125477

**Additional Information** Senior Secured

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/SY1234%20Pricing%20Supplement%2020150417.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/SY1234%20Pricing%20Supplement%2020150417.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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